

your full service agent™

Real Estate Investments – Vacation Homes

Property is a great way to help diversify your assets. Not only is it an investment, as property values generally go up over long periods of time, having a second home opens up vacationing and additional living options.

From being an option for future retirement opportunity to fully using it for family and friends, there are advantages to owning a second home:

- **Property Tax on a vacation home is tax-deductible**
- **Mortgage interest is tax-deductible**
- **If the property is used less than 14 days a year, you have the option to depreciate the value over time.**

When considering a vacation home, you are considering taking on another mortgage and paying for the utilities and maintenance. Knowing how those costs will affect your regular cash-flow will help you determine financing options and overall viability of purchasing a second home.